

# Anil Vazirani & Secured Financial Solutions

## Sponsored Bill

### Signed into Law by Governor Doug Ducey

House Engrossed Senate Bill

State of Arizona  
Senate  
Fifty-fourth Legislature  
First Regular Session  
2019

## SENATE BILL 1534

AN ACT

PROVIDING FOR THE ADOPTION OF RULES BY THE DEPARTMENT OF INSURANCE ON ANNUITY DISCLOSURE REGULATION.

S.B. 1534

1 Be it enacted by the Legislature of the State of Arizona:

2 Section 1. Annuity disclosure; illustration requirements;  
3 rulemaking

4 Within one year after the effective date of this act, the department  
5 of insurance shall adopt rules pursuant to title 41, chapter 6, Arizona  
6 Revised Statutes, relating to:

7 1. The national association of insurance commissioners' annuity  
8 disclosure model regulation that is in effect on the effective date of  
9 this act.

10 2. Illustration requirements specific to participating immediate  
11 and deferred income annuities.



**KATIE HOBBS**  
SECRETARY OF STATE  
State of Arizona

*Be it known to all the foregoing attached documents is a complete, true and correct copy filed in the Office of the Secretary of State, at the State Capitol, Phoenix, Arizona.*

*Document Title:* Fifty-fourth Legislature – First Regular Session (2019)  
Chapter 223 – SB1534;  
Providing for the Adoption of Rules by the  
Department of Insurance on Annuity Disclosure Regulation.

*Filed in Division:* SOS Admin

*Date Filed:* 05/13/2019

*Prepared by:* M. Herberg

*Date Certified:* 10/22/2019

*Total number of pages attached (excluding cover):* 4

*Copy Certification Not Valid Without State Seal*



*IN WITNESS WHEREOF, I, the preparer  
have hereunto set my hand and affixed the  
Great Seal of the State of Arizona.*

1700 W. Washington St., FL 7  
Phoenix, AZ 85007-2808

House Engrossed Senate Bill

**FILED**

**KATIE HOBBS**

**SECRETARY OF STATE**

State of Arizona  
Senate  
Fifty-fourth Legislature  
First Regular Session  
2019

**CHAPTER 223**  
**SENATE BILL 1534**

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ANNUITY DISCLOSURE REGULATION.

(TEXT OF BILL BEGINS ON NEXT PAGE)

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11 and deferred income annuities.

**APPROVED BY THE GOVERNOR MAY 13, 2019.**

**FILED IN THE OFFICE OF THE SECRETARY OF STATE MAY 13, 2019.**

Passed the House May 6, 2019,

Passed the Senate March 6, 2019,

by the following vote: 58 Ayes,

by the following vote: 29 Ayes,

0 Nays, 2 Not Voting  
[Signature]  
Speaker of the House

1 Nays, 0 Not Voting  
[Signature]  
President of the Senate

[Signature]  
Chief Clerk of the House

[Signature]  
Secretary of the Senate

~~EXECUTIVE DEPARTMENT OF ARIZONA  
OFFICE OF GOVERNOR  
This Bill was received by the Governor this  
\_\_\_\_\_ day of \_\_\_\_\_, 20\_\_\_\_,  
at \_\_\_\_\_ o'clock \_\_\_\_\_ M.  
\_\_\_\_\_  
Secretary to the Governor~~

~~Approved this \_\_\_\_\_ day of  
\_\_\_\_\_, 20\_\_\_\_,  
at \_\_\_\_\_ o'clock \_\_\_\_\_ M.  
\_\_\_\_\_  
Governor of Arizona~~

S.B. 1534

~~EXECUTIVE DEPARTMENT OF ARIZONA  
OFFICE OF SECRETARY OF STATE  
This Bill was received by the Secretary of State  
this \_\_\_\_\_ day of \_\_\_\_\_, 20\_\_\_\_,  
at \_\_\_\_\_ o'clock \_\_\_\_\_ M.  
\_\_\_\_\_  
Secretary of State~~

SENATE CONCURS IN HOUSE  
AMENDMENTS AND FINAL PASSAGE

Passed the Senate May 7, 20 19

by the following vote: 29 Ayes,

0 Nays, 1 Not Voting

Karen Farn  
President of the Senate

Susan Owens  
Secretary of the Senate

EXECUTIVE DEPARTMENT OF ARIZONA  
OFFICE OF GOVERNOR

This Bill received by the Governor this

7<sup>th</sup> day of May, 20 19

at 3:27 o'clock P M.

[Signature]  
Secretary to the Governor

Approved this 13<sup>th</sup> day of

May 2019

at 2:21 o'clock P M.

[Signature]  
Governor of Arizona

EXECUTIVE DEPARTMENT OF ARIZONA  
OFFICE OF SECRETARY OF STATE

This Bill received by the Secretary of State

this 13 day of May, 20 19

at 5:03 o'clock P M.

[Signature]  
Secretary of State

S.B. 1534